

# BOX-PAK (MALAYSIA) BHD.

Incorporated in Malaysia  
Registration No. 197401004216 (21338-W)  
("Box-Pak" or "the Company")

## SUMMARY OF KEY MATTERS DISCUSSED AT THE FIFTIETH ANNUAL GENERAL MEETING ("50TH AGM") OF BOX-PAK CONDUCTED VIRTUALLY AND LIVE-STREAMED FROM THE BROADCAST VENUE AT THE CONFERENCE ROOM, LOT 6, JALAN PERUSAHAAN SATU, 68100 BATU CAVES, SELANGOR DARUL EHSAN, MALAYSIA ON TUESDAY, 25 JUNE 2024 AT 10.00 A.M.

Pursuant to Paragraph 9.21(2)(b) of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("MMLR"), a listed issuer must publish a summary of key matters discussed at the annual general meeting, as soon as practicable after the conclusion of the annual general meeting.

All the ordinary resolutions that were tabled at the 50th AGM of Box-Pak were voted by way of poll in accordance with Paragraph 8.29A(1) of the MMLR, via Remote Participation and Electronic Voting ("RPEV") facilities at <https://conveneagm.my/boxpakagm2024> and were duly approved by the shareholders and proxies. The shareholders also received the Audited Financial Statements of Box-Pak group of companies and of Box-Pak for the financial year ended 31 December 2023, along with the Reports of the Directors and Auditors thereon.

The following results of the vote by poll at the 50th AGM of Box-Pak were broadcasted on the screen:

50TH AGM	Voted for		Voted against		Total votes casted	
	No. of shares	%	No. of shares	%	No. of shares	%
<b>ORDINARY BUSINESS</b>						
<b>Ordinary Resolution 1</b> To approve the payment of Directors' Fees amounting to RM631,731 payable to the Directors of the Company and its subsidiaries in respect of the financial year ended 31 December 2023.	69,098,323	99.9810	13,102	0.0190	69,111,425	100.0000
<b>Ordinary Resolution 2</b> To approve the following payment of allowance and benefits for the financial year ending 31 December 2024:  (i) meeting allowance of RM1,500 per person per day to the Directors of the Company; and  (ii) other benefits of up to RM400,000 to the Non-Executive Directors of the Company and its subsidiaries.	69,098,223	99.9809	13,202	0.0191	69,111,425	100.0000
<b>Ordinary Resolution 3</b> To re-elect Director, Yeoh Jin Hoe who retires pursuant to Clause 82 of the Company's Constitution.	69,537,923	99.9964	2,502	0.0036	69,540,425	100.0000

50TH AGM	Voted for		Voted against		Total votes casted	
	No. of shares	%	No. of shares	%	No. of shares	%
<b>ORDINARY BUSINESS (cont'd)</b>						
<b>Ordinary Resolution 4</b> To re-appoint BDO PLT, Chartered Accountants, as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix the remuneration of the Auditors.	69,539,923	99.9993	502	0.0007	69,540,425	100.0000
<b>SPECIAL BUSINESS</b>						
<b>Ordinary Resolution 5</b> Proposed authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.	69,447,823	99.8697	90,602	0.1303	69,538,425	100.0000
<b>Ordinary Resolution 6</b> Proposed renewal of mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature.	3,521,702	99.9829	602	0.0171	3,522,304	100.0000
<b>Ordinary Resolution 7</b> Proposed retirement gratuity payment to Chee Khay Leong.	69,532,723	99.9889	7,702	0.0111	69,504,425	100.0000

**The rest of this page is intentionally left blank**

The following questions which were received via the Query Box at <https://conveneagm.my/boxpakagm2024> during the 50th AGM of the Company, were duly answered by the Group Finance Director, Chan Kam Chiew:

**Question 1 : Kindly provide nominal sum of e-voucher to those who attend this 50th AGM.**

Answer 1 : As highlighted in the Annual Report, there will be no door gift/ e-voucher for participating at the 50th AGM of the Company since the meeting is being conducted on a virtual basis.

The Board of Directors of the Company would like to thank all the shareholders of the Company for their co-operation and understanding in these challenging times.

**Question 2 : The Company has reported two consecutive profitable quarters despite the challenging market sentiment.**

**(a) What had been done to turnaround the Company's profitability?**

**(b) Is this profitable situation sustainable in the coming quarters?**

**(c) What are the challenges and opportunities in financial year 2025?**

Answer 2 : (a) The Group continues with its efforts to increase sales volume for both Vietnam and Malaysia operations and these efforts have borne fruit.

(b) We are working to ensure that we can continue to grow the sales volume in the coming quarters.

(c) We are also operating in a very competitive environment with many corrugator carton players in both Vietnam and Malaysia. Many of our customers are multinational companies, and as they continue to grow their market shares in Vietnam and Malaysia, we will benefit as part of their supply chain. Geopolitical tensions and challenges in managing cost impact remain an issue, and we believe that we will continue to operate in challenging times.

**Question 3 : Any dividend payments are expected this year or next year?**

Answer 3 : As highlighted in the earlier response, we continue to operate in the challenging time, and we will consider the dividend payout at an appropriate time.

The 50th AGM of the Company concluded and closed at 11.08 a.m.