

BOX-PAK (MALAYSIA) BHD.

Incorporated in Malaysia
Registration No. 197401004216 (21338-W)
("Box-Pak" or "the Company")

SUMMARY OF KEY MATTERS DISCUSSED AT THE FORTY-NINTH ANNUAL GENERAL MEETING ("49TH AGM") OF BOX-PAK CONDUCTED VIRTUALLY AND LIVE-STREAMED FROM THE BROADCAST VENUE AT THE CONFERENCE ROOM, LOT 6, JALAN PERUSAHAAN SATU, 68100 BATU CAVES, SELANGOR DARUL EHSAN, MALAYSIA ON TUESDAY, 27 JUNE 2023 AT 10.00 A.M.

Pursuant to Paragraph 9.21(2)(b) of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("MMLR"), a listed issuer must publish a summary of key matters discussed at the annual general meeting, as soon as practicable after the conclusion of the annual general meeting.

All the ordinary resolutions that were tabled at the 49th AGM of Box-Pak were voted by way of poll in accordance with Paragraph 8.29A(1) of the MMLR, via Remote Participation and Electronic Voting ("RPEV") facilities at <https://conveneagm.my/boxpakagm2023> and were duly approved by the shareholders and proxies. The shareholders also received the Audited Financial Statements of Box-Pak group of companies and of Box-Pak for the financial year ended 31 December 2022, along with the Reports of the Directors and Auditors thereon.

The following results of the vote by poll at the 49th AGM of Box-Pak were broadcasted on the screen:

49TH AGM	Voted for		Voted against		Total votes casted	
	No. of shares	%	No. of shares	%	No. of shares	%
ORDINARY BUSINESS						
Ordinary Resolution 1 To approve the payment of Directors' Fees amounting to RM646,100 payable to the Directors of the Company and its subsidiaries in respect of the financial year ended 31 December 2022.	74,181,723	99.9821	13,302	0.0179	74,195,025	100.0000
Ordinary Resolution 2 To approve the payment of benefits of up to RM400,000 payable to the Non-Executive Directors of the Company and its subsidiaries for the financial year ending 31 December 2023.	74,181,623	99.9821	13,302	0.0179	74,194,925	100.0000
Ordinary Resolution 3 To re-elect Chee Khay Leong as Director.	74,623,523	99.9993	502	0.0007	74,624,025	100.0000
Ordinary Resolution 4 To re-elect Keith Christopher Yeoh Min Kit as Director.	74,623,523	99.9993	502	0.0007	74,624,025	100.0000

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ORDINARY BUSINESS (cont'd)						
Ordinary Resolution 5 To re-elect Foo Kee Fatt as Director.	74,623,523	99.9993	502	0.0007	74,624,025	100.0000
Ordinary Resolution 6 To re-appoint BDO PLT, Chartered Accountants, as Auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix the remuneration of the Auditors.	74,623,523	99.9993	502	0.0007	74,624,025	100.0000
SPECIAL BUSINESS						
Ordinary Resolution 7 Proposed authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.	74,059,823	99.2439	564,202	0.7561	74,624,025	100.0000
Ordinary Resolution 8 Proposed renewal of mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature.	8,601,902	99.9303	6,002	0.0697	8,607,904	100.0000
Ordinary Resolution 9 Proposed new mandate for the Company and its subsidiaries to enter into additional recurrent related party transactions of a revenue or trading nature.	8,601,902	99.9303	6,002	0.0697	8,607,904	100.0000

The following questions which were received via the Query Box at <https://conveneagm.my/boxpakagm2023> before and during the 49th AGM of the Company, were duly answered by the Chairman of the 49th AGM and Group Finance Director, Chan Kam Chiew:

Question 1 : Kindly provide nominal sum of door gift as loyal shareholders had suffered loss on hard earned money since Initial Public Offering (“IPO”) launch. There is no way we can recoup from the losses.

Answer 1 : There is no door gift for participating at this Meeting. Box-Pak (Malaysia) Bhd. would like to thank all the shareholders for their kind co-operation and understanding in these challenging times.

Question 2 : How is our Vietnam investment performing and our expectations on earnings going forward? What percentage of our earnings is contributed by our overseas investment?

Answer 2 : Our Vietnam business performed positively in the financial year 2022. It has achieved RM10.3 million profit before tax for the financial year 2022.

The Vietnam’s economy is experiencing some headwinds this year. We expect there will be continuing challenges due to the weak global demand and inflationary pressure that affect our costs as well as interest rate hikes.

The Group plans to improve on its performance going forward.

The 49th AGM of the Company concluded and closed at 11.07 a.m.