

# BOX-PAK (MALAYSIA) BHD.

Incorporated in Malaysia  
Registration No. 197401004216 (21338-W)  
("Box-Pak" or "the Company")

## SUMMARY OF KEY MATTERS DISCUSSED AT THE FORTY-EIGHTH ANNUAL GENERAL MEETING ("48TH AGM") OF BOX-PAK CONDUCTED FULLY VIRTUAL AND LIVE-STREAMED FROM THE BROADCAST VENUE AT THE CONFERENCE ROOM, LOT 6, JALAN PERUSAHAAN SATU, 68100 BATU CAVES, SELANGOR DARUL EHSAN, MALAYSIA ON TUESDAY, 28 JUNE 2022 AT 10.00 A.M.

Pursuant to Paragraph 9.21(2)(b) of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("MMLR"), a listed issuer must publish a summary of key matters discussed at the annual general meeting, as soon as practicable after the conclusion of the annual general meeting.

All the ordinary resolutions that were tabled at the 48th AGM of Box-Pak were voted by way of poll in accordance with Paragraph 8.29A(1) of the MMLR, via Remote Participation and Voting ("RPV") facility at <https://web.vote2u.my> and were duly approved by the shareholders and proxies. The shareholders also received the Audited Financial Statements of Box-Pak group of companies and of Box-Pak for the financial year ended 31 December 2021, along with the Reports of the Directors and Auditors thereon.

The following results of the vote by poll at the 48th AGM of Box-Pak were broadcasted on the screen:

48TH AGM	Voted for		Voted against		Total votes casted	
	No. of shares	%	No. of shares	%	No. of shares	%
<b>ORDINARY BUSINESS</b>						
<b>Ordinary Resolution 1</b> To approve the payment of Directors' Fees amounting to RM630,000 payable to the Directors of the Company and its subsidiaries in respect of the financial year ended 31 December.	77,258,238	99.9899	7,802	0.0101	77,266,040	100.0000
<b>Ordinary Resolution 2</b> To approve the payment of benefits of up to RM400,000 payable to the Non-Executive Directors of the Company and its subsidiaries for the financial year ending 31 December 2022.	77,258,238	99.9899	7,802	0.0101	77,266,040	100.0000
<b>Ordinary Resolution 3</b> To re-elect Tan Kim Seng as Director.	77,265,538	99.9994	502	0.0006	77,266,040	100.0000
<b>Ordinary Resolution 4</b> To re-elect Sharifah Nadia Aljafri as Director.	77,694,538	99.9994	502	0.0006	77,695,040	100.0000

48TH AGM	Voted for		Voted against		Total votes casted	
	No. of shares	%	No. of shares	%	No. of shares	%
<b>ORDINARY BUSINESS (cont'd)</b>						
<b>Ordinary Resolution 5</b> To re-appoint BDO PLT, Chartered Accountants, as Auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix the remuneration of the Auditors.	77,694,538	99.9994	502	0.0006	77,695,040	100.0000
<b>SPECIAL BUSINESS</b>						
<b>Ordinary Resolution 6</b> Proposed authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.	77,523,238	99.9848	11,802	0.0152	77,535,040	100.0000
<b>Ordinary Resolution 7</b> Proposed renewal of mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature.	11,678,417	99.9957	502	0.0043	11,678,919	100.0000

The following questions which were received via the Query Box at <https://web.vote2u.my>, before and during the 48th AGM of the Company, were duly answered by the Chairman of the Meeting and Group Finance Director, Chan Kam Chiew:

**Question 1 : What is the Company major achievement for the past 1 year?**

Answer 1 : The Group operates in 3 different jurisdictions viz, Malaysia, Vietnam and Myanmar. For the past 1 year, the Covid-19 pandemic issue continued to affect us, around this region as well as globally. The various lockdowns imposed by the authorities in those countries which the Group operates in, were in a way very disruptive. It affected us, our customers and also suppliers. As a result, the supply chain was an issue. Though we were able to increase our selling prices to earn more revenue, the raw materials' price increase and labour shortages have caused inflationary pressures, and the competitive margin continues to be an issue.

In terms of achievement, we strive the best we can to do a better job. As there is still room for improvement, we will continue to strive to improve our revenue with the hope to increase the margin and profitability of the Group.

**Question 2 : Would like to suggest future physical AGM to be held in location easily accessible via public transport such as at Bangsar South or around Jalan Sultan Ismail or nearby KLCC.**

Answer 2 : We will certainly look into these issues of accessibility and public transport, in future.

**Question 3 : Are there any increase on each Directors or Board members fees or allowances as compared with previous year? If yes, kindly justify**

Answer 3 : Yes, there was an increase but it was very marginal.

**Question 4 : If the Company paid attendance fees or any reimbursement claimable fees to the Board members who attending this AGM?**

Answer 4 : There is attendance allowance paid to the Directors attending this AGM.

**Question 5 : Kindly provide e-voucher to shareholders who attend this virtual AGM as a way to compensate and relief shareholders loss on investment. As a loyal shareholder since Company shares listed, there is huge slumped in share price.**

Answer 5 : If we do physical AGM in the future, this suggestion would be considered.

**Question 6 : Kindly increase the price of manufacturing services to the customer in order to sustain company business operation. There is no sense of mercy from The Associated Chinese Chambers of Commerce and Industry of Malaysia (“ACCCIM”) to call for GST implementation. Hopefully, the company will not take wait and see attitude to increase price of manufacturing.**

Answer 6 : The Group is conscious of the need to increase the revenue. We constantly strive to increase our revenue but again, we need to mindful that we are in a very competitive industry. Nevertheless, we will consider your suggestion.

The 48th AGM of the Company concluded and closed at 11.05 a.m.